

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Co-Counsel for Debtors and Debtors in Possession

In re:

BED BATH & BEYOND INC., *et al.*,

Debtors.¹



Order Filed on July 12, 2023

by Clerk

U.S. Bankruptcy Court

District of New Jersey

Chapter 11

Case No. 23-13359 (VFP)

(Jointly Administered)

**THIRD ORDER APPROVING THE REJECTION OF CERTAIN EXECUTORY
CONTRACTS AND/OR UNEXPIRED LEASES AND THE ABANDONMENT OF
CERTAIN PERSONAL PROPERTY, IF ANY**

The relief set forth on the following pages, numbered two (2) through four (4), is
ORDERED.

DATED: July 12, 2023

A handwritten signature in black ink, appearing to read "Vincent F. Papalia".

**Honorable Vincent F. Papalia
United States Bankruptcy Judge**

¹ The last four digits of Debtor Bed Bath & Beyond Inc.'s tax identification number are 0488. A complete list of the Debtors in these Chapter 11 Cases and each such Debtor's tax identification number may be obtained on the website of the Debtors' claims and noticing agent at <https://restructuring.ra.kroll.com/bbby>. The location of Debtor Bed Bath & Beyond Inc.'s principal place of business and the Debtors' service address in these Chapter 11 Cases is 650 Liberty Avenue, Union, New Jersey 07083.

Upon the Order (I) Authorizing and Approving Procedures to Reject Executory Contracts and Unexpired Leases and (II) Granting Related Relief (the “Procedures Order”)¹ [Docket No. 382] of the above-captioned debtors and debtors in possession (collectively, the “Debtors”); and the Court having jurisdiction over this matter and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334 and the Standing Order of Reference to the Bankruptcy Court Under Title 11 of the United States District Court for the District of New Jersey, entered July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and this Court having found that venue of this proceeding and the matter in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief requested is in the best interests of the Debtors’ estates, their creditors, and other parties in interest; and the Debtors having properly filed and served a Rejection Notice on each applicable party as set forth in the Rejection Schedule, attached hereto as **Exhibit 1**, in accordance with the terms of the Procedures Order; and no timely objections have been filed to the Rejection of such Contracts; and due and proper notice of the Procedures Order and the Rejection Notice having been provided to each applicable Rejection Counterparty as set forth in the Rejection Schedule and it appearing that no other notice need be provided; and after due deliberation and sufficient cause appearing therefor, **IT IS HEREBY ORDERED THAT:**

1. The Contracts listed on the Rejection Schedule attached hereto as **Exhibit 1** are rejected under section 365 of the Bankruptcy Code effective as of the later of the Rejection Date listed on **Exhibit 1** or such other date as the Debtors and the applicable Rejection Counterparty agrees; *provided, however*, that the Rejection Date for a rejection of a lease of non-residential real property shall not occur until the later of (i) the Rejection Date set forth in the Rejection Notice

¹ Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Procedures Order.

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and (ii) the date the Debtors relinquish control of the premises by notifying the affected landlord in writing of the Debtors' surrender of the premises and (A) turning over keys, key codes, and security codes, if any, to the affected landlord or (B) notifying the affected landlord in writing that the keys, key codes, and security codes, if any, are not available, but the landlord may rekey the leased premises.

2. The Debtors are authorized, but not directed, at any time on or before the applicable Rejection Date, to remove or abandon any of the Debtors' personal property that may be located on the Debtors' leased premises that are subject to a rejected Contract; *provided, however*, that (i) nothing shall modify any requirement under applicable law with respect to the removal of any hazardous materials as defined under applicable law from any of the Debtors' leased premises (ii) to the extent the Debtors seek to abandon personal property that contains "personally identifiable information," as that term is defined in section 101(41A) of the Bankruptcy Code (the "PII"), the Debtors will use commercially reasonable efforts to remove the PII from such personal property before abandonment, and (iii) within five (5) business days of filing a Rejection Notice, the Debtors will make reasonable efforts to contact any third parties that may be known to the Debtors to have a property interest in the Abandoned Property and ask such third parties to remove or cause to be removed personal property, if any, from the premises prior to the Rejection Date. Landlords may, in their sole discretion and without further notice or order of this Court, utilize and/or dispose of such property without notice or liability to the Debtors or third parties and, to the extent applicable, the automatic stay is modified to allow such disposition. The rights of the

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applicable landlord to assert claims with respect to such disposition of the abandoned property are reserved, as are all parties' rights to object to such claims.

3. Claims arising out of the rejection of Contracts, if any, must be filed in accordance with the Plan or on or before the later of (i) the deadline for filing proofs of claim established in these Chapter 11 Cases, if any, and (ii) 30 days after the later of (A) the date of entry of this Order, and (B) the Rejection Date. If no proof of claim is timely filed, such claimant shall be forever barred from asserting a claim for damages arising from the rejection and from participating in any distributions on such a claim that may be made in connection with these Chapter 11 Cases.

4. The Debtors are authorized to take all actions necessary to effectuate the relief granted in this Order and the rejection without further order from this Court.

5. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Exhibit 1

Rejection Schedule

Rejection Counterparty	Counterparty Address	Description of Contract¹	Abandoned Property	Rejection Date
TTi Logistics	TTi Logistics Attn: Scott Stolz 1 Dodge Drive West Caldwell, NJ 07006	Warehousing Storage (Lakeland, FL)	(26) Pallets of Miscellaneous Fixtures	June 19, 2023
TTi Logistics	TTi Logistics Attn: Scott Stolz 1 Dodge Drive West Caldwell, NJ 07006	Warehousing Storage (Columbus, OH)	(55) Pallets of Miscellaneous Fixtures	June 19, 2023
TTi Logistics	TTi Logistics Attn: Scott Stolz 1 Dodge Drive West Caldwell, NJ 07006	Warehousing Storage (Austin, TX)	(3) U-Boats	June 19, 2023
TTi Logistics	TTi Logistics Attn: Scott Stolz 1 Dodge Drive West Caldwell, NJ 07006	Warehousing Storage (Austin, TX)	(8) Merchandise Carts	June 19, 2023
TTi Logistics	TTi Logistics Attn: Scott Stolz 1 Dodge Drive West Caldwell, NJ 07006	Warehousing Storage (Austin, TX)	(5) Pallets of Flooring (8) Merchandise Carts	June 19, 2023
TTi Logistics	TTi Logistics Attn: Scott Stolz 1 Dodge Drive West Caldwell, NJ 07006	Warehousing Storage (Austin, TX)	(2) Pallets of Shelving	June 19, 2023
TTi Logistics	TTi Logistics Attn: Scott Stolz 1 Dodge Drive West Caldwell, NJ 07006	Warehousing Storage (Arden, NC)	(14) Pallets of Flooring	June 19, 2023
TTi Logistics	TTi Logistics Attn: Scott Stolz 1 Dodge Drive West Caldwell, NJ 07006	Warehousing Storage (Mount Olive, NJ)	Curbs/HVAC	June 19, 2023
TTi Logistics	TTi Logistics Attn: Scott Stolz 1 Dodge Drive West Caldwell, NJ 07006	Warehousing Storage (Fairfield, NJ)	Remodel Barricades	June 19, 2023

¹ The inclusion of a Contract on this list does not constitute an admission as to the executory or non-executory nature of the Contract, or as to the existence or validity of any claims held by the counterparty or counterparties to such Contract.